## NATIONAL CERTIFICATE: NEW VENTURE CREATION (NQF 2)

**SAQA QUALIFICATION ID: 49648** 



The purpose of the NQF level 2 New Venture Creation qualification is to provide a qualification that can form the basis for structured programmes for potential and existing entrepreneurs to capitalise on opportunities to start and grow sustainable businesses that form part of the main-stream economy, enabling the learners to tender for business opportunities within both the public and private sectors. This qualification is designed for learners who intend to set up or have already set up their own ventures.

## **Programme Outcomes**

At the end of this qualification learners will be able to:

- ⇒ Use basic mathematics in order to fulfill new venture functions effectively.
- ⇒ Apply basic communication skills in new venture creation context.
- ⇒ Determine market requirements and manage the relevant marketing and selling processes.
- ⇒ Demonstrate an understanding of the sector/industry in which the business operates.
- ⇒ Determine financial requirements and manage financial resources of a new venture.
- ⇒ Manage business operations.





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## The New Venture Creation Certificate consists of 32 unit standards worth 139 credits:

### **UNIT STANDARDS:**

FUNDA	FUNDAMENTALS					
UNIT CODE	UNIT STANDARD TITLE	LEVEL	CREDITS			
<u>8963</u>	Access and use information from texts	NQF 2	5			
<u>8962</u>	Maintain and adapt oral communication	NQF 2	5			
<u>8967</u>	Use language and communication in occupational learning programmes	NQF 2	5			
<u>8964</u>	Write for a defined context	NQF 2	5			
9009	Apply basic knowledge of statistics and probability to influence the use of data and procedures in order to	NQF 2	3			
<u>7480</u>	Demonstrate understanding of rational and irrational numbers and number systems	NQF 2	3			
9008	Identify, describe, compare, classify, explore, shape and motion in 2-and 3- dimensional shapes in different contexts	NQF 2	3			
9007	Work with a range of patterns and functions and solve	NQF 2	5			
<u>7469</u>	Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	NQF 2	2			



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CORE				
113924	Apply basic business ethics in a work environment	NQF 2	2	
114974	Apply the basic skills of customer service	NQF 2	2	
114959	Behave in a professional manner in a business environment	NQF 2	4	
<u>119666</u>	Determine financial requirements of a new venture	NQF 2	8	
119673	Identify and demonstrate entrepreneurial ideas and opportunities	NQF 2	7	
119667	Identify the composition of a selected new venture's industry/sector and its procurement system	NQF 2	8	
119668	Manage marketing and selling process of a new venture	NQF 2	8	
<u>119674</u>	Manage finance for a new venture	NQF 2	10	
119672	Manage marketing and selling processes of a new venture	NQF 2	7	
119669	Match new venture opportunity to market needs	NQF 2	6	
<u>119670</u>	Produce a business plan for a new venture	NQF 2	8	
ELECTIVES				
9964	Apply health and safety to a work area	NQF 2	3	
13929	Co-ordinate meetings, minor events and travel arrangements	NQF 2	3	
<u>13915</u>	Demonstrate knowledge and understanding of HIV/AIDS in a workplace, and its effects on a business sub-sector, own organization and a specific workplace	NQF 2	4	
<u>13930</u>	Monitor and control the receiving and satisfaction of visitors	NQF 2	4	
<u>13936</u>	Outline the legal environment of a selected industry	NQF 2	2	
13934	Plan and prepare meeting communications	NQF 2	4	
<u>13933</u>	Plan, monitor and control an information system in a business environment	NQF 2	3	
<u>119712</u>	Tender for business or work in a selected new venture	NQF 2	8	

